Gentle Woods Homeowners Association, Inc. Board of Directors Meeting Monday, November 13, 2023

Minutes

The meeting was called to order at 5:04 p.m., at the Charles Webb Wesconnett Library at 6687 103rd Sreet, by Michael Sherman, President. Michael welcomed those in attendance.

Quorum – A quorum was established. Present were: Michael Sherman and Cassandra Person; Noah Ackerman, CAM represented The CAM Team.

Management Report:

• Financial Report – As of October 31, 2023

The October 2023 financials were emailed to the Board in advance of the meeting. The balances as of October 31, 2023, were:

Popular Operating Account	\$	68,921.68
Popular MMK Account	\$	56,304.44
Petty Cash	<u>\$</u>	1,000.00
Total	\$	126,226.12

Approval of 2024 Budget:

Michael Sherman motioned to approve the 2024 Budget with a \$15 increase per home. Candy Godwin seconded the motion. The motion carried unanimously.

Old Business:

There was no old business to address at this meeting.

New Business:

There was no new business to address at this meeting.

Open Forum

All homeowners were given time to address the Board of Directors with any comments and questions they may have had.

Adjournment

All business was completed and the meeting was adjourned at 5:35 p.m.