

Gentle Woods Homeowners Association, Inc.
Board of Directors Meeting
Tuesday, June 14, 2022

Minutes

The meeting was called to order at 6:08 p.m., at the Charles Webb Wesconnett Library at 6687 103rd Sreet, by Michael Sherman, President. Michael welcomed those in attendance.

Quorum – A quorum was established. Present were: Michael Sherman and Cassandra Person; Noah Ackerman, CAM represented The CAM Team.

Minutes:

Minutes from the last meeting were provided, Michael Sherman motioned to approve the June 14, 2022, Minutes. Cassandra Parsons seconded that motion. All in favor of approving the minutes from June 14, 2022.

Management Report:

- **Financial Report – As of October 31, 2022**

The October 2022 financials were emailed to the Board in advance of the meeting. The balances as of October 31, 2022, were:

| | |
|---------------------------|----------------------|
| Popular Operating Account | \$ 69,918.86 |
| Popular MMK Account | \$ 56,132.57 |
| Petty Cash | <u>\$ 1,000.00</u> |
| Total | \$ 127,051.43 |

Approval of 2023 Budget

Michael Sherman motioned to approve the 2023 Budget with no increase. Cassandra Person seconded the motion. The 2023 Budget with no increase passed unanimously

Old Business:

There was no old business to address at this meeting.

New Business:

- **Ratify Front Entrance Painting**

Mike Sherman motioned to approve the quote to paint the front entrance sign for \$5,300.00. Cassandra Person seconded the motion. The motion carried unanimously.

Open Forum

All homeowners were given time to address the Board of Directors with any comments and questions they may have had.

Adjournment

All business was completed and the meeting was adjourned at 5:44 p.m.